

SCHOLARSHIPS AND BURSARIES

For many students, the financial challenge is the greatest barrier to college success. Many students work part-time or full-time while completing their studies. An increasing number have responsibility for one or more dependents.

Niagara College has established endowed funds, in which the principal remains untouched, and the interest earned is used to fund annual bursaries and scholarships. The goal for the Building Futures Campaign includes \$2 million to help build the College's endowment fund for scholarships and bursaries.

Bursaries are based on financial need with a minimum award of \$500. Scholarships recognize academic success with a minimum award of \$1,000. Some scholarships may also be based on financial need. The Ontario Trust for Student Support (OTSS) program greatly enhances the impact of donations by matching every \$1.00 donated by at least \$1.00.

Funding Opportunity for Scholarships and Bursaries

Although gifts of any size are valued, the minimum required to establish a Named Endowment fund is \$10,000. Donations are also welcome for annual and declining funds.

One in four college applicants come from families who live below the poverty line.

Average earnings of College grads are 30% higher than those with a high school diploma.



Endowed Donation	OTSS* Matched	Annual Award
\$10,000	\$20,000	\$500 for one bursary
\$20,000	\$40,000	\$1,000 for two bursaries or one scholarship
\$50,000	\$100,000	\$2,500 to cover one-year tuition for a post-secondary program

*OTSS - Ontario Trust for Student Support